



BOOK 1410 PAGE 994

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
COUNTY OF SPARTANBURG

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, We, the said RICHARD L. LOWE and LAINE P. LOWE
in and by a certain promissory note in writing, of even date with these
Presents, well and truly indebted to NORTH CAROLINA NATIONAL BANK of Tryon, N.C.
in the full and just sum of FIFTY THOUSAND and 00/100-----
(\$50,000.00), to be paid on demand but in no event later than one year
from date with interest payable as set forth in a note secured hereby.

, with interest thereon from date
at the rate of 9 per centum per annum, to be computed and paid monthly
until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and
unpaid, the whole amount evidenced by said note to become immediately due, at the option of the
holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its
maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity
it should be deemed by the holder thereof necessary for the protection of his interests to place and
the holder should place the said note or this mortgage in the hands of an attorney for any legal
proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses
including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness,
and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that We, the said RICHARD L. LOWE and LAINE P. LOWE
, in consideration of the said debt and
sum of money aforesaid, and for the better securing the payment thereof to the said

NORTH CAROLINA NATIONAL BANK according to the terms of the said note, and also in
consideration of the further sum of Three Dollars, to us, the said RICHARD L. LOWE and
LAINE P. LOWE, in hand well and truly paid by the said NORTH CAROLINA NATIONAL BANK

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said
NORTH CAROLINA NATIONAL BANK the following described property:

Adjoining the lands of Jerry Bradshaw, Milton E. Prevost and Jean W. Prevost,
lands now or formerly belonging to C. B. Kuykendall, the right of way of
the Southern Railway System and others, and more particularly described by
metes and bounds as follows:

BEGINNING on an iron pin in the northern margin of the Southern Railway right
of way, which iron pin is located 100 feet from the center line of Southern
Railway tract, said beginning iron pin also being located South 69 degrees
45 minutes East 350 feet and South 63 degrees 32 minutes East 252 feet from
the beginning iron pin in the description of that certain tract of land de-
scribed in and conveyed by a deed from Irvington Investments, Inc. to Milton
E. Prevost and Jean W. Prevost, his wife, by deed dated July 8, 1972, recorded
in Deed Book 953, Page 439, R.M.C. Office for Greenville County, South Carolina,
and in Deed Book 39U, Page 392, R.M.C. Office for Spartanburg County, South
Carolina, said beginning iron pin also being the southeastern corner of that
certain tract of land conveyed by Milton E. Prevost and Jean W. Prevost to Jerry
Bradshaw, by deed duly recorded in R.M.C. Office for Greenville County, and
running thence from said beginning iron pin and with the right of way of

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