STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

EXTENSION AGREEMENT

THIS AGREEMENT, made this <u>Str</u> day of <u>Serice</u>, 1977, between Bankers Trust of South Carolina, Greenville, South Carolina, hereinafter called "Bank" and R. M. Caine, hereinafter called "Obligor,"

\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H} :

WHEREAS, the Bank is the owner and holder of a note dated April 1, 1977, executed by the Obligor in the original principal amount of Eighty-Nine Thousand Seven Hundred Forty Eight and 76/100 Dollars (\$89,748.76) with a present balance of Sixty-Three Thousand One Hundred and No/100 Dollars (\$63,100.00) and secured by a mortgage recorded in REM Book 1395, Page 847, on the premises of the Obligor known as "All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on the Eastern side of Townes Street and being described according to a plat prepared by Dalton and Neves, Engineers, dated April, 1949, and entitled "Property of Calhoun Towers, Inc., Greenville, S. C."; and

WHEREAS, the Obligor has requested that the Bank extend the terms of the obligation;

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

- (1) The parties agree that a principal payment of \$31,600.00 will be due January 5, 1978, and the remaining principal balance of \$31,500.00 will be due and payable January 5, 1979.
- (2) The parties agree that interest at the rate stated in the original note will be due January 5, 1978 for the period of September 1, 1977 through January 5, 1978, and the reafter interest will be due monthly on the 5th of every

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