

SEP 19 3 50 PM '77

1410-283

STATE OF SOUTH CAROLINA

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, Robert L. Bailey and Carol G. Bailey

hereinafter called the mortgagor(s), is (are) well and truly indebted to Atlanta Postal Credit Union, hereinafter called the mortgagee(s).

in the full and just sum of Sixteen Thousand Two Hundred Forty Five and No/100

(\$16,245.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: in eighty (80) monthly installments of Two Hundred Seventy Nine and 02/100 (\$279.02) commencing September 31, 1977 and continuing on the 31st day of each month thereafter until paid in full.

with interest from date at the rate of ten (10%) per centum per annum until paid; interest to be computed and paid monthly and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being known and designated as Lot 95 of Wellington Green, Section 2, as shown on a plat thereof recorded in the RMC Office for Greenville County, South Carolina, in Plat Book YY at page 117, and having the following metes and bounds, to-wit:

BEGINNING AT an iron pin on the northwestern side of Kenilworth Drive at the joint corner of Lots Nos. 95 and 97, and running thence along Kenilworth Drive, S. 56-15 W. 165.0 feet to an iron pin at the corner of the intersection of Kenilworth Drive and Abingdon Way; thence around the corner of said intersection and following the curvature thereof, the chord being, N. 78-45 W. 35.3 feet to an iron pin on the northeastern side of Abingdon Way; thence along Abingdon Way and following the curvature thereof, the chords being N. 33-45 W. 50 feet and N. 40-54 W. 50 feet to an iron pin, the joint corner of Lot Nos. 94 and 95; thence along the line of Lot No. 94, N. 38-49 E. 186.1 feet to an iron pin in the line of Lot No. 98; thence along the line of Lot Nos. 98 and 97, S. 42-29 E. 183.0 feet to the BEGINNING corner.

ALSO: ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of SOUTH Carolina, County of Greenville near the City of Greenville and known and designated as Lot No. 59 of a subdivision known as Magnolia Acres, plat of which is recorded in the RMC Office for Greenville County, in Plat Book GG at page 133 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Fleetwood Drive at the corner of Lot No. 58 which iron pin is situated 348 feet plus 37 feet northwest of Cool Brook Drive; thence S. 48-32 W. 145 feet to an iron pin; thence N. 43-28 W. 85 feet to an iron pin; thence N. 48-32 E. 149 feet to the southwestern side of said drive; thence with the drive, S. 41-28 E. 85 feet to the point of beginning.

The Mortgagee herein being a corporation operated for the benefit of its members, it is expressly agreed by and between the parties hereto, that in the event Mortgagor herein sells, conveys or otherwise transfers title to the above described property or any interest therein without the prior written consent of Mortgagee (Atlanta Postal Credit Union) herein, the entire unpaid balance of the principal and interest, at the option of the Mortgagee, shall become immediately due and payable.

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