

United Federal Savings and Loan Association

GREENVILLE CO. S. C.
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SEP 13 9 52 AM '87
JAMES S. TANKERSLEY
S.S. R.M.C.

MORTGAGE 1409 PAGE 698
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

EDWARD L. SHERWOOD AND VIRGINIA B. SHERWOOD

(hereinafter referred to as Mortgagor) SEND(S) GREETING:
WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty Thousand and no/100-----

DOLLARS (\$ 40,000.00), with interest thereon from date at the rate of eight & one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

September 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the Town of Mauldin, on the northeastern side of the cul de sac of Kingsley Court, being shown and designated as Lot No. 9 on a plat of Knollwood Heights, Section IV, made by Piedmont Engineers & Architects, Surveyors, dated February 15, 1972, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book 4N, Page 74, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Kingsley Court at the joint front corner of lots nos. 8 and 9 and running thence along the common line of said lots N. 16-10 E. 198.1 feet to an iron pin; thence N. 72-41 E. 111.65 feet to an iron pin; thence S. 7-31 E. 220 feet to an iron pin at the joint rear corner of lots nos. 9 and 10; thence S. 76-28 W. 164.95 feet to an iron pin on Kingsley Court; thence with the curve of the cul de sac of Kingsley Court, the chord of which is N. 42-29 W., 45 feet to the point of beginning.

This is the same property conveyed to Edward L. Sherwood and Virginia B. Sherwood by deed of Warren T. MacEntee and Ruth T. MacEntee dated September 12, 1977 to be recorded herewith.

SEP 13 1987
TAX
PB. 11218
\$ 10.00

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