

MORTGAGE OF REAL ESTATE—Offices of Love, Thornton, Arnold & Thomason, Attorneys at Law, Greenville, S. C.

FILED  
GREENVILLE CO. S.C.

Mortgagee's Address:  
2034 Wade Hampton Blvd.  
Greenville, SC 29607

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
JUNIOR S. LAWRENCE  
R.M.C.

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: BOB JONES UNIVERSITY

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto RUTH G. SHEALY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of EIGHTY-TWO THOUSAND FIVE

HUNDRED AND NO/100----- DOLLARS (\$ 82,500.00 ),  
with interest thereon from date at the rate of six per centum per annum, said principal and interest to be repaid: in semi-annual payments of \$4,125.00 plus interest at the rate of 6 per cent per annum on the unpaid balance, the first principal and interest payment to be due on March 1, 1978, and a like payment being due semi-annually thereafter for a total of 10 years.

DOCUMENTARY  
STAMP  
\$ 3.00  
TAX  
PR 1121R

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns: "All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the southern side of Twin Lake Road and on the western side of Old White Oak Drive in the City of Greenville being shown as a tract containing 4.771 acres on a plat of the property of Bob Jones University, dated May 24, 1977, prepared by Piedmont Engineers-Architects-Planners, recorded in Plat Book at page in the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Twin Lake Road at the corner of property now or formerly belonging to Bob Jones University and running thence with Twin Lake Road N 85-07 E 170.41 feet to an iron pin; thence still with said road S 86-11 E 270.59 feet to an iron pin; thence S 44-27 E 38.39 feet to an iron pin on the western side of Old White Oak Drive; thence with said drive S 4-43 E 54.50 feet to a nail and cap in drive; thence still with said drive S 12-12 E 278.37 feet to an iron pin at the corner of property now or formerly belonging to White Oak Baptist Church; thence with said property S 73-55 W 116.82 feet to an iron pin; thence N 50-30 W 57.80 feet to an iron pin; thence S 72-11 W 170 feet to an iron pin; thence S 63-33 W 56 feet to an old iron pin; thence S 84-29 W 196.73 feet to an old iron pin at the corner of property now or formerly belonging to Bob Jones University; thence with said property N 4-23 E 449.80 feet to the point of beginning.

ALSO, the following personal property, together with the furnishings therein: (1) a Trailer Home designated as Varsity Village No. A-17; (2) A Michigan Arrow Trailer, Serial #571-116, designated as Varsity Village No. G-1; (3) A Trailer Home designated as Varsity Village

(CONTINUED ON PAGE 3)

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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