DONNIE STANKERSLEY R.H.C

Sec. 1409 423711

SOUTH CAROLINA

VA Form 26—6338 (Home Loan)
U Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage

MORTGAGE

STATE OF SOUTH CAROLINA, 88. COUNTY OF GREENVILLE

WHEREAS:

James E. Bragg & Lita J. Bragg

, hereinafter called the Mortgagor, is indebted to

(A) Greenville County, South Carolina ហ

Collateral Investment Company

payable on the first day of September

 \mathbf{C} , a corporation Forganized and existing under the laws of the State of South Carolina . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Five Thousand Two Hundred Fifty & 00/100), with interest from date at the rate of _____Dollars (\$ 25, 250.00

eight and one half per centum (8 1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Ninety), commencing on the first day of -----Dollars (\$ 194.17 Four & 17/100 ---, 19 77, and continuing on the first day of each month thereafter until the principal and October interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

, 2007

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL of that certain piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 94 of Sunny Slopes Subdivision, Section One, and according to a plat prepared of said property by C. O. Riddle, Surveyor, February 8, 1971, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 4R, at Page 3, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Fernleaf Drive, joint front corner of Lots 94 and 95 and running thence with the common line of said lots, S. 55-47 W. 150 feet to a point; thence S. 34-13 E. 80 feet to a point; thence N. 55-47 E. 150 feet to a point on the edge of Fernleaf Drive; thence running with said street, N. 34-13 W. 80 feet to a point, the point of beginning.

This being the property conveyed to Clyde T. Scott, Jr. by deed recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 978 at Page 602.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), (continued on back)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned:

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