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R.H.C

SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1830, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association,

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

N. WHEREAS:

HUBERT GLENN CARTER and NANNEY G. CARTER,

88:

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY, ITS SUCCESSORS AND ASSIGNS, AS THEIR INTEREST MAY APPEAR,

, a corporation

, hereinafter organized and existing under the laws of Alabama (N called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-Ul porated herein by reference, in the principal sum of TWENTY-NINE THOUSAND NINE HUNDRED

Elight & One-Half per centum (8 1/2%) per annum until paid, said principal and interest being payable Collateral Investment Company

, or at such other place as the holder of the note may in Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of

), commencing on the first day of TWO HUNDRED THIRTY & 32/100 --- Dollars (\$ 230.32 , 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September , 2007

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville,

State of South Carolina; on the southwestern side of Cliffside Lane and being shown and designated as Lot No. 302 of Section C, Woodfields, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book GG, Page 107, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwestern side of Cliffside Lane, joint front corner of Lots 301 and 302 and running thence S. 35-32 W. 160.2-feet to an iron pin; thence N. 51-40 W. 80.1-feet to an iron pin, joint rear corner of Lots 302 and 303; thence with the common line of said lots, N. 35-32 E. 155.2-feet to an iron pin on the southwestern side of Cliffside Lane; thence with the southwestern side of said Lane S. 54-28 E. 80-feet to an iron pin, the point of beginning.

This being the same property conveyed to Thomas W. Ackerman and Linda Faye Ackerman by deed of Nick Cicora and Norbelle S. Cicora as recorded in the R.M.C. Office for Greenville County in Deed Book 887, at Page 110 on March 31, 1970.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable." "The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any Officer or authorized agent of the Veterans Administration declining to quarantee or insure said note and/or this mortgage being deemed (CON'T) Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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