GREERVILLE CO. S.

N



1399 at 746

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

We, James M. League, Jr. and Andrea P. League

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of FORLY Three Thousand

thereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

Six Hundred Fifty and No/100----- (\$ 43,650.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred Thirty

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, hing and being in the State of South Carolina, County of

All that certain piece, parcel or lot of land with the building and improvements thereon lying and being at the westerly intersection of Sun Meadow Road and Silver Creek Road, near the City of Greenville, South Carolina, being known and designated

- $^{\mathcal{N}}$ as Lot No. 108 on map entitled "Map No. 3, Section One, Sugar Creek" as recorded
- in the RMC Office for Greenville County, S. C., in Plat Book 4R, Page 86, and having according to said plat, the following metes and bounds, to-wit:
- BEGINNING at an iron pin on the southerly side of Silver Creek Road, said pin
- being the joint front corner of Lots 107 and 108 and running thence S. 38-48-46 W. 140 feet to an iron pin; thence S. 51-11-14 E. 185.22 feet to an iron pin on the westerly side of Sun Meadow Road; thence with the westerly side of Sun Meadow Road N. 39-07-38 E. 111.42 feet to an iron pin at the intersection of Sun Meadow Road and Silver Creek Road; thence with said intersection N. 05-28-41 W. 35.60 feet to an iron pin on the southerly side of Silver Creek Road; thence with the southerly side of Silver
- Creek Road, N. 50-05-00 W. 161.01 feet to an iron pin, the point of beginning.
- This being the same property conveyed unto the Mortgagors herein by deed from M. Graham Proffitt, III, et al recorded May 21, 1976 in Deed Vol. 1036, Page 670.

