GREENVILLE CO. S. C.

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Travelers Rest Pederal Savings & Loan Association

R.H.S. Travelers Rest, South Carolina
STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE STATE (ESCALATOR CLAUSE)
TO ALL WHOM THESE PRESENTS MAY CONCERN:
Brown Enterprises of S. C., Inc.
(hereinafter referred to as Mortgagor) SEND(S) GREETING:
WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV- INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated
herein by reference, in the sum of Nineteen Thousand Six Hundred and No/100
DOLLARS (\$ 19.600.00), with interest thereon from date at the rate of Nine (9%) per centum per annum, said principal and interest to be paid as therein stated, and
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and
WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.
September 1, 2002
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.
All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 223, Sunny Slopes Subdivision, Section IV, according to a plat prepared of said Subdivision by C. O. Riddle, Surveyor, August 19, 1976, and which said plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P, at Page 52, and according to said plat having the following courses and distances, to-wit:
BEGINNING at a point on the edge of Duncan Road, joint front corner of Lots 222 and 223, and running thence with the common line with Lot 222, N. 37-45 W. 291 feet to a point, joint corner of Lots 218, 219, 222 and 223; thence running with the common line with Lot 219, N. 41-04 E. 120 feet to a point, joint rear corner of Lots 219, 220, 223 and 224; thence running with the common line with Lot 224, S. 40-01 E. 234.6 feet to a point on the edge of Duncan Road; thence running with said Road, S. 20-03 W. 150 feet to a point on the edge of said Road, the point of Beginning.

The within property is a portion of the property conveyed to the mortgagor herein by that certain deed of T. Walter Brashier, dated February 24, 1976, in Deed Book 1032, at Page 30.

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