P.O. Box 8995
Greenville, S.C. 29604 WILLIAM B. JAMES, 114 Williams St., Greenville, S.C.
MORTGAGE OF REAL ESTATE - Offices of MEXICONNEXCENCE CONTROL OF CONTROL OF

STATE OF SOUTH CAROLINA, Whe S. TANY ERSLEY

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, United Builders, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Investment Co., Inc.

Carolina National Mortgage., hereinafter called the mortgagee(s),

in the full and just sum of Twenty-six Thousand Six Hundred and No/100 (\$26,600.00) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

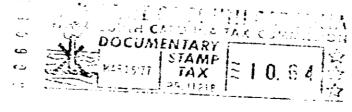
The principal and accrued interest will be due and payable at the end of twelve (12) months from the date of this note. The interest will be computed and billed monthly.

with interest from date at the rate of Nine (9%) per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

all that piece, parcel or lot of land situate, lying and being on the western side of Meadowview Drive near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No.3 of a sub-division known as The Meadows, Section II, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 5-P at Page 75, and having such metes and bounds as shown thereon.

This is the same property conveyed to the mortgagors by deed of United Development Services, Inc. to be recorded herewith



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