

STATE OF SOUTH CAROLINA
COUNTY OF LAURENS

13 2 1977

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IN THE STATE AFORESAID, hereinafter called Mortgagor, John E. Garrett, Jr. and Judity G. Garrett

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, a corporation, in the principal sum of THREE THOUSAND SIX HUNDRED FIFTY AND NO/100 (As stated in note) (\$3,650.00) Dollars, with interest from the _____ day of _____, 19 77, until paid. The said principal and interest shall be payable at the office of the Association in monthly installments, the last of which is due _____ if not sooner paid, all in accordance with the terms of the said note.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO SAVINGS AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

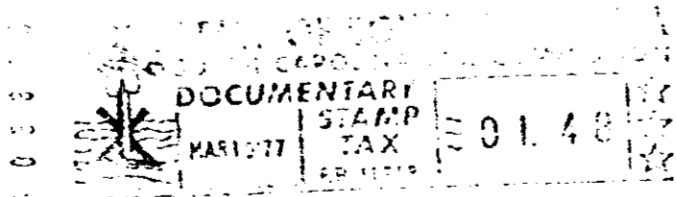
The following described real estate in the State of South Carolina and the County of LAURENS

All that certain piece, parcel or tract of land in Greenville and Laurens Counties, State of South Carolina, being known and designated as Tract No. 1 on plat of Bintree Ranchettes, prepared by J. L. Montgomery, III, dated April, 1973, recorded in Plat Book 5-F, page 75, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of the intersection of County road and Scuffletown Road, and running thence with the center line of Scuffletown Toad S. 32-43 E. 388.5 feet to a point; thence continuing with center line of said Scuffletown Road S. 39-42 E. 100 feet to a point; thence continuing with the center line of said Scuffletown Road S. 45-32 E. 100 feet to a nail and cap; thence N. 21-50 E. 382.9 feet to an iron pin; thence N. 47-05 E. 347.3 feet to an iron pin near corner of Tract No. 1; thence with the line of Lot No. 2, N. 68-53 W. 613.7 feet to a point in center of County road, iron pin back on line at 20 feet; thence with the center of County road S. 19-18 W. 289.6 feet to the beginning corner.

This property is subject to the restrictive and protective covenants affecting Bintree Ranchettes, said restrictive and protective covenants being recorded in the R.M.C. Office for Greenville County in Deed Volume 976 at page 309. This property is subject to any restrictive covenants, building set-back lines, rights of way and easements which may affect the above described property.

This being the same property conveyed to mortgagors by deed of H. E. Freeman dated September 30, 1974, and recorded October 7, 1974, in Deed Book 1007, page 805, R.M.C. Office for Greenville County.



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