800x 1377 FACE 501

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ERNEST J. WALTERS, JR., AND TERRILL D. WALTERS
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

cipal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, on the 1st day of January, 2002 MARCH, 2002.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Southeastern side of Kensington Road in the County of Greenville, State of South Carolina, being known and designated as Lot No. 8, Stratford Forest as shown on a plat thereof prepared by Piedmont Engineering Service, dated February 25, 1957, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book KK at page 89 and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of Kensington Road at the joint front corner of Lots Nos. 8 and 9 and running thence with the line of Lot No. 9, S. 59-55 E. 211.5 feet to an iron pin; thence S. 33-38 W. 275.6 feet to an iron pin at the joint rear corner of Lots Nos. 7 and 8; thence with the line of Lot No. 7, N. 50-33 W., 221.5 feet to an iron pin on the Southeastern side of Kensington Road; thence with the Southeastern side of Kensington Road N. 35-50 E. 240 feet to the point of beginning

This is the same property conveyed to the mortgagor herein by deed of The Peoples National Bank of Greenville, S.C., now by merger Bankers Trust of South Carolina, N.A., for Furman University, a banking association organized and existing under the laws of the United States of America, dated August 27, 1974, and recorded September 4, 1974, in Deed Book 1006 at page 169.

The Mortgagee's mailing address is: P.O. Box 10148, Greenville, SC, 29603

MORTGAGE

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