STATE OF SOUTH CAROLINA County of Greenville

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TO ALL WHOM THESE PRESENTS MAY CONCERN: Neely's, Inc., a corporation organized and existing under the laws of the State of South Carolina, with its principal place of business in Greenville County, S. C. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference in the sum of THIRTY THOUSAND and no/100---

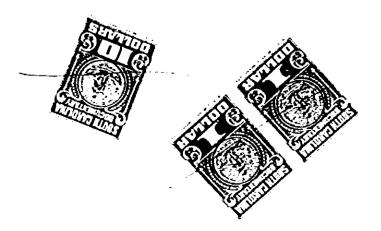
DOLLARS (\$30,000.00 ), with interest thereon from date at the rate as specified in said note, said

principal and interest to be repaid as therein stated, said note provides that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October 1st 1991, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. Thirty-two (32) of Groveland Dell Subdivision according to plat prepared of said property by H. C. Clarkson, Jr., Surveyor, dated September, 1964 and which plat has been recorded in the R. M. C. Office for said County in Plat Book BBB, page 127. This being the same property which was conveyed to mortgagor herein by Alger L. Cannon by deed dated August 10, 1976 and recorded in the said office on August 12, 1976 in Deed Book 1041, page 144.



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