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OUTHU CAROLINA

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STATE OF SOUTH CARPI

REAL ESTATE MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Don L. Willis

COUNTY OF LAURENS

in the State aforesaid, herein called the MORTGAGOR, SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted to

Palmetto Bank, Fountain Inn,

in the State aforesaid, herein called the MORTGAGEE, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

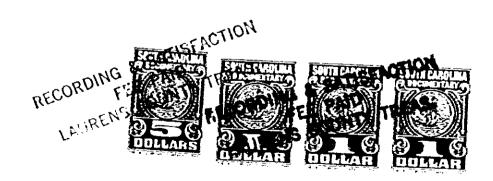
Twenty Thousand and no/100 (\$20,000.00) Dollars.



NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and in order to secure the payment thereof, of any renewals or extensions thereof, and of any future advances made hereunder, has granted, bargained, sold and released, and by these presents does grant, bargain sell and release unto the Mortgagee, the following described property:

All that certain tract, piece or parcel of land, situate, lying, and being in Dials Township, County of Laurens, State of South Carolina, containing 24.71 acres (26.49 acres including road rights-of-way), as shown on a plat entitled "Property of Don Willis", made by John E. Woods, R.L.S. No. 3980, in June 1976, which plat is recorded in the office of the Clerk of Court for Laurens County in Plat Book 34, at page 225. According to said plat said land is bounded on the north by a dirt road (leading to Nash Mill Road); on the east by the Greenpond Road; on the south by other lands of Don Willis, and on the west by lands of J. E. Wrenn. For a more detailed description as to courses, distances, metes and bounds reference is directed to the aforementioned plat.

This being the identical lands conveyed to mortgagor by deed of Village Developers, Inc. to be recorded simultaneously herewith.



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