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HOMEHE S. TANKEYSLEY STATE OF SOUTH CAROLINA H.C

SUBORDINATION

COUNTY OF GREENVILLE

FOR VALUE RECEIVED, THE undersigned being the owners and holders of that certain mortgage executed by John Serpanos and Arthur Banias, dated February 25, 1976, in the original principal sum of \$10,000.00 covering the below described property: in Real Estate Mortgage Book No. 1360, page 939

ALL that piece, parcel or lot of land with all improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being .77 acres and having the following metes and bounds, to-wit: BEGINNING at an iron pin on White Horse Road and running N. 32-53 E. 250 feet to an iron pin; thence S. 57-07 E. 110 feet to an iron pin; thence S. 25-07 W. 278.8 feet to an iron pin on White Horse Road; thence N. 47-32 W. 106 feet to an iron pin; thence continuing with White Horse Road N. 45-46 W. 44 feet to the point of beginning.

This above described property is the identical property conveyed to John Serpanos and Arthur Banias by deed of John W. Peden and Johnny Quinn, dated February 25, 1976, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1032 at page 61, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of John Serpanos and Arthur Banias to South Carolina National Bank of Greenville, South Carolina, dated August 20, 1976, in the original principal sum of \$50,000.00 and covering the above described property so that the last mentioned mortgage shall be a first prior lien to and over the within described premises in Real Estate Mortgage Book 1375, page 837.

EXECUTED this the 24th day of August, 1976.

In the presence of:

STATE OF SOUTH CAROLINA

**PROBATE** 

COUNTY OF GREENVILLE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named JOHN W. PEDEN sign, seal and as his act and deed deliver the within

written Suborcination and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 24th day of August, 1976.

Kost L. Ware

Notary Public for S.C., Commission Expires: R/3/283

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