3001 1339 FASE 785

South Carolina, CREENVILLE BOUNTES, TANKERS LEY

In consideration of advances made and which may be made by Blue Ridge

Production Credit Association, Lender, to Melvin R. Launius

Borrower, (whether one or more), aggregating EIGHTY THOUSAND AND NO/100---
(\$ 20,000.00), (evidenced by note(s) of even date herewith, hereby expressly made a part hereof) and to secure, in accordance with Section 45-55, Code of Laws of South Carolina, 1962, (1) all existing indebtedness of Borrower to Lender (including but not limited to the above described advances), evidenced by promissory notes, and all renewals and extensions thereof, all future advances that may subsequently be made to Borrower by Lender, to be evidenced by promissory notes, and all renewals and extensions thereof, and (3) all other indebtedness of Borrower to Lender, now due or to become due or hereafter contracted, the maximum principal amount of all existing indebtedness, future advances, and all other indebtedness outstanding at any one time not to exceed ONE HUNDRED FIFTY AND NO/100--- Dollars (\$ 150,000,00), plus interest thereon, attorneys' fees and court costs, with interest as provided in said note(s), and costs including a reasonable attorney's fee of not less than ten (10%) per centum of the total amount due thereon and charges as provided in said note(s) and herein. Undersigned has granted, bargained, sold, conveyed and mortgaged, and by these presents does hereby, grant, bargain, sell, convey and mortgage, in fee simple unto Lender, its successors and assigns:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, and being shown as Lot No. 19, on plat of Sunrise Terrace recorded in the RMS Office for Greenville County, S.C., in Plat Book 4R, at page 45, and fronting on Stevenson Road.

ALSO, ALL that piece, parcel or lot of land situate, lying and being in Greenville County, S. C., known and designated as Lot No. 6 as shown on a plat of the Subdivision of South Forest Estates, recorded in the RMC Office for Greenville County in Plat Book CG, Pg. 181, said lot having a frontage on the Southeastern side of East Belvedere Road of 85 feet, a parallel depth of 140 feet, and a rear width of 85 feet. This is the same property as was conveyed to Melvin R. Launius and Ardeth J. Launius by deed of Wallace D. Hollinger, by Gerda M. Hollinger, his true and lawful attorney in fact, as was recorded on 4-10-63 in RMC Office of Greenville County, S.C. in Deed Book 720 at page 154.

ALSO, ALL that lot of land with the buildings and improvements thereon situate on the East side of East Belvedere Road near the City of Greenville, in Greenville County, S.C. shown as lot 22 on Plat of South Forest Estates, made August 29, 1955, by Pickell & Pickell, Engineers, recorded in the RMC Office for Greenville County, S.C. in Plat Book OG, page 181, and having according to said plat the following metes and bounds, to-wit: BEGINNING at an iron pin on the East side of East Belvedere Road at the joint front corner of Lots 21 and 22, and running thence with the line of Lot 21, N. 84-41 E.,125 feet to an iron pin; thence N. 5-19 W., 90 feet to an iron pin; thence with the line of Lot 23, 3. 84-41 W., 125 feet to an iron pin on the East side of East Belvedere Road; thence with East Belvedere Road, S. 5-19 E., 90 feet to the point of beginning.

ALSO: (SEE ATTACHED RIDER FOR ADDITIONAL PROPERTY COVERED.)

A default under this instrument or under any other instrument heretofore or hereafter executed by Borrower to Lender shall at the option of Lender constitute a default under any one or more, or all instruments executed by Borrower to Lender.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging or in any wise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said lands and premises unto Lender, its successors and assigns with all the rights, privileges, members and appurtenances thereto belonging or in any wise apportaining.

UNDERSIGNED hereby binds himself, his beirs, executors, administrators and assigns to warrant and forever defend all and singular the said premises unto Lender, its successors and assigns, from and against Undersigned, his heirs, executors, administrators and assigns and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

PROVIDED ALWAYS, NEVERTHELESS, that if Borrower shall pay unto Lender, its successors or assigns, the aforessid indebtedness and all interest and other sums secured by this or any other instrument executed by Borrower as security to the aforessid indebtedness and shall perform all of the terms, coverants, conditions, agreements, representations and obligations contained in all mortgages executed by Borrower to Lender according to the true intent of said Mortgages, all of the terms, coverants, conditions, agreements, representations and obligations of which are made a part hereof to the same extent as if set forth in extenso herein, then this instrument shall cease, determine and be still and weld; otherwise it shall remain in full force and effect.

It is understood and agreed that all advances heretefore, now and hereafter made by Lender to Borrower, and all indebtedness now and hereafter owed by Borrower to Lender, and any other present or future indebtedness or liability of Borrower to Lender, whether as principal debter, surety, guaranter, enderser or otherwise, will be secured by this instrument until it is satisfied of record. It is further understood and agreed that Lender, at the written request of Borrower, will satisfy this mortgage whenever: (1) Borrower owes no indebtedness to Lender, (2) Borrower has no liability to Lender, and (3) Lender has not agreed to make any further advance or advances to Borrower.

This agreement shall inure to the benefit of Londer, its successors and assigns, and any successor, or assign of Londer may make advances bereunder, and all such advances and all other indebtedness of Borrower to such successor or assign shall be secured hereby. The word "Londer" shall be construed to include the Londer herein, its successors and assigns.

EXECUTED, SEALED, AND DELIVERED, this the 12th day of May ,19_76

[Melvin Ray Launius]

[Ardeth J. Launius]

(L.S.)

(Robert W. Blackwell)

Louise Drannell

(Louise Trannell)

S. C. R. E. Micc. - Rev. 8-163

Form PCA 402

229 RV.21