

فالملاهدة والموجودية المدانية



State of South Carolina

COUNTY OF GREENVILLE

CORRECTIVE
MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, W. D. Yarborough, of Greenville County

theremafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto \$1681 FFDFRAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA cheremafter referred to as Mortgagoe on the full and just some of Five Hundred Twenty-

nine Thousand Four Hundred Fifty and No/100----- (\$ 529, 450.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note — does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments in as set out in

paid, to be due and payable. three wears after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty diss, or if there shall be any failure to comply with and shall be any By-Laws or the Charter of the Mortrager, or any stipulations set out in this mortrage, the whole amount due thereunder shall at the option of the holder thereof. Income inunciately due and payable, and said holder shall have the right to instante any proceedings upon said and any collaterals given to secure same, for the purpose of collecting and puncipal due, and interest, with costs and expenses for proceedings, and

WHEREAS, the Meetgages may be related become indebted to the Meetgages for souls further sums as may be advanced to the Meetgages accepted for the payment of taxes insurance preminus, repulse, or for an enter purpose.

NOW KNOW ALL MIN. That the Metgages in consideration of said delit and to secone the partners thereof and an further some which may be advanced by the Mortgages to the Mortgages account and also in consideration of the some of Three Dollars (\$3.00) to the Mortgages in hand well and trade post to the Mortgages of and heldere the scaling of these presents, the receipt whereof is herefor advandedged, has granted, hargained, sold and released and by these presents does giant hargain, well and release ands the Mortgages its succession and assigns, the following described real estate.

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LESS HOWEVER: The lotson said plat having the following lot numbers: 49, 50, 51, 52, 53, 54, 55, 56 and 57.

This is a corrected mortgage correcting the description in the mortgage recorded in Mortgage Book 1311, at page 745, which showed the mortgaged property to be a tract of land totalling 72.08 acres. The purpose of this mortgage is to show the property under the mortgage with the final lot lines as finally approved by the Greenville County Planning Commission.