

The Mortgagor further covenants and agrees as follows:

1. That this mortgage shall secure the Mortgagor for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagor for any further sums, advances, or expenses or credits that may be made in respect to the Mortgage, so long as the total indebtedness does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the principal sum, and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
2. That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagor, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.
3. That it will keep all improvements now existing or hereafter erected in good repair, and in the case of a destruction, then that it will continue construction until the property is again habitable, and should it fail to do so, the Mortgagee may, at its option, make such repairs, make whatever repairs are necessary, including the completion of any construction work underway, and recover the expenses for such repairs or the completion of such reconstruction to the satisfaction of the Mortgagee.
4. That it will pay, when due, all taxes, public assessments, and other governmental or local charges, fines, costs and expenses against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
5. That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers, or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be fixed by the Court in the event said premises are occupied by the mortgagor, and after deducting all charges and expenses attending such proceeding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
6. That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby, or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereafter become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and added to the debt.
7. That the Mortgagor shall hold and enjoy the premises above described until there is a default under this mortgage, or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void; otherwise to remain in full force and virtue.

8. That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the Mortgagor's hand and seal this 28th day of May 19 76

SIGNED, sealed and delivered in the presence of

R. Dean Butler
W. L. Kegley

Deeplar W. McAllister
Catharine L. McAllister

(SEAL)

(SEAL)

(SEAL)

SEAL

STATE OF SOUTH CAROLINA
COUNTY OF POKE

PROBATE

Personally appeared the undersigned witness and made oath that he saw the within named mortgagor sign, seal and affix his act and deed deliver the within written instrument and that he, with the other witness subscribed above witnessed the execution thereof.

SWORN before me on the 28th day of May 19 76

SEAL

R. Dean Butler

Notary Public for South Carolina
My Commission Expires: 4-25-81

STATE OF SOUTH CAROLINA
COUNTY OF POKE

RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife (wives) of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) her/his heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this

28th day of May 19 76

SEAL

Catharine L. McAllister

Notary Public for South Carolina
My commission expires: 4-25-81

Mortgage of Real Estate

Register of Deeds Conveyance Greenville County
W. A. Sebbit & Co., Office Supplies, Greenville, S. C.
Form No. 142
4M.874
\$ 9,500.00
Tract 1 = Lot # 1055-B & Tract 2 =
Lot 1057, Lake Lanier, Glassy Mtn.
TP.

RECORDING	PAID
REC'D JUN 2 1976	25.00
STATE OF SOUTH CAROLINA	25.00
COUNTY OF	25.00

D. R. McAllister
Deeplar W. McAllister
Catharine L. McAllister

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