BONNIE S. TANKERSLEY E.M.C.

MORTGAGE

THIS MORTGAGE is made this 29th day of August , 19.75, between the Mortgagor, Philip S. Patrick (herein "Borrower"), and the Mortgagee, Family Federal Savings & Loan Association , a corporation

and the Mortgagee, Family Federal Savings & Loan Association, a corporation organized and existing under the laws of ______ The _Unit ed States of _America whose address is #3 edwards Bldg., 600 N. Main St., Greer, S.C. 29651 (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of Seventeen thousand five hundred & no/100-Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable onAugust 1, 1995.

All that certain lot of land on the North side of West Stone Avenue, in the City of Greenville, described as follows:

BEGINNING at a stake on the Northern side of West Stone Avenue, 65 1/2 ft, more or less, from the Northeast corner of Townes Street and West Stone Avenue, and running thence with West Stone Avenue, S. 84 E. 60 feet to an iron pin; thence N. 5 1/2 E. 150 feet to an iron pin on Graves line; thence with Graves line, N. 84 W. 60 feet to corner of Holiday lot; thence with Holiday lot, S. 5 1/2 W. 150 feet to the point of beginning.



To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

Uniform Covenants. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

and the contract of the second second

SOUTH CAROLINA-FHEMC-1:72-1 to 4 family

4328 RV-24

TO

31

0