STATE OF SOUTH CAROLINA

TICG 28 11 51 11 17 LOAN MODIFICATION AND

COUNTY OF GREENVILLE DONNIE S. TARKER SIMSSUMPTION AGREEMENT R.H.C.
This agreement made this 23rd day of August , 19 75, between Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under the laws of the United
States, hereinafter called the "Association", and George K. Harbinson and Glenolu W. Harbinson
nereinafter called the "Purchaser."
WITNESSETH:
Whereas, the Association is the owner and holder of a promissory note dated March 29, 1973,
executed by Thomas A. White, Jr. and Evelyn Joyce White, note original amount of \$ 25,000.00 and secured by a mortgage on the premises known and designated
s 17 Vista Drive, Greenville, S. C., 29609 aid mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1272
t page 19; and
Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who desires to assume he mortgage indebtedness and has requested the written consent of the Association to said transfer, pursuant to the foresaid mortgage, which consent the Association has agreed to grant, provided the terms of the indebtedness are modified is hereinafter set forth.
NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed it is understood and agreed as follows:
1. The principal indebtedness now remaining unpaid on said loan is \$_12,000.00, the interest rate from the
late hereof shall be 8 % per annum, and the said unpaid principal and interest shall be payable in monthly intallments of \$\frac{145.59}{200}\$ each on the first day of each month hereafter until the principal and interest are fully said; the balance of said principal and interest, if not sooner paid, shall be due and payable on the first day of August, 1985
2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are incorporated terein by reference) shall continue in full force except as expressly modified by this agreement.
3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note and said mortgage is the same are modified by this agreement, and the Association hereby consents to the transfer of said property to the furchaser and to said assumption.
4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assigns of the Association and of the Purchaser, respectively.
IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand and seal, or, if the Purchaser a corporation, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer(s) on the date and year above written.
n the Presence of: CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION
Cenn J. Huckaber By firmer (L.S.)
Kyun ann Mules Executive Vice President Is to the Association
Trances R. Lielke Hendu W. Harbinson (L.S.)
As to the Purchaser Purchaser

LOAN MODIFICATION AND ASSUMPTION AGREEMENT

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