

It is hereby agreed in case default shall be made in the payment of any of the said principal sum or interest as aforesaid, in the performance of any of the covenants, promises, or undertakings contained in the Mortgage securing this Note to be kept and performed by the Maker thereof, that then, and in any such case, the whole of said principal sum remaining unpaid hereunder, together with all interest then accrued thereon, shall, at the option of the holder of this Note, forthwith become immediately due and payable without demand or notice (TIME BEING OF THE ESSENCE HEREOF). The holder's failure or delay to exercise the same shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. All unpaid principal and/or unpaid installments of interest shall bear interest after maturity or due date hereof or after default (if the holder shall exercise its option to declare the whole of the indebtedness hereunder due and payable as herein provided) as aforesaid at the yearly rate of Fifteen Percent (15%) until paid.

The Maker shall pay a late charge of Four Percent (4%) on any installment, payment of which is delinquent for more than five (5) days.

The Maker of this Note for itself, its legal representatives, successors, and assigns, respectively, expressly waives presentment, demand, protest, notice of dishonor, notice of protest, notice of nonpayment, notice of maturity, diligence in collection, and the benefit of any exemption of insolvency laws, presentment for the purpose of accelerating maturity, and agrees to pay all costs, including a reasonable attorneys' fee, (including attorneys' fees for any and all appeals) whether suit be brought or not, if after maturity of this Note or default hereunder, counsel shall be employed to collect this Note or any monthly installment due hereunder, and whether or not this Note is collected through probate, and consent that the holder hereof at the request of any other person liable hereon, without notice, may extend the