

MORTGAGE

THIS MORTGAGE is made this 8th day of August 2005 between the Mortgagor, Earl P. Shedd and Madelyn M. Shedd

and the Mortgagee, Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of the State of South Carolina, whose address is 500 East Washington Street, Greenville, South Carolina

Whereas, Borrower is indebted to Lender in the principal sum of Twenty Three Thousand Seven Hundred Fifty & no/100 Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on August 1, 2005

To Secure to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, together with buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, Butler Township, being shown and designated as Lot No. 36 of GREENFIELDS, as shown on Plat thereof, recorded in the RMC Office for Greenville County, South Carolina in Plat Book XX, Page 103, having according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of the turn-around of Greenfield Drive, the joint front corner of Lots Nos. 35 and 36, thence with the joint line of said lots, S. 52-57 E., 148 feet to an iron pin; thence S. 45-24 W., 120 feet to an iron pin, rear corner of Lot No. 38; thence with the line of Lot No. 36, N. 22-25 W., 137 feet to an iron pin, rear corner of Lot No. 37; thence with the rear line of said lot, N. 3-08 E., 99.9 feet to an iron pin on the South side of the turn-around of Greenfield Drive; thence with the curve of said turn-around, S. 66-10 E., 32.5 feet to a point; thence continuing N. 75-03 E., 32.5 feet to the point and place of beginning.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

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