

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Investment Properties Inc. (hereinafter referred to as Mortgagor) SEND (S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto Wyche, Burgess, Freeman & Parham, P.A. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **Twenty-Five Thousand DOLLARS (\$ 25,000.00)** with interest thereon from date at the rate of _____ per centum per annum, said principal and interest to be repaid as follows:

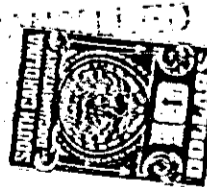
without interest - payable on demand

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that certain piece, parcel or lot of land, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina on the southwestern side of Laurens Road (U.S. Highway No. 276), and having according to a plat entitled "Property of The Peoples National Bank of Greenville made by Piedmont Engineering Service," dated June 17, 1955, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 11, Page 169, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southern corner at the intersection of Laurens Road and Shoppers Drive (said pin also being 519.2 feet southeast of the southern corner of the intersection of Laurens Road and Greenacre Road) and running thence along the southwestern side of Laurens Road S. 55-31 E. 65 feet to an iron pin, corner of property belonging, now or formerly, to Cannon; thence along the line of property belonging, now or formerly, to Cannon S. 34-29 W. 115.5 feet to an iron pin; thence N. 55-31 W. 65 feet to an iron pin on the southeastern side of Shoppers Drive; thence along the southeastern side of Shoppers Drive N. 34-29 E. 115.5 feet to the point of beginning.

CANCELLED 5.10.00


Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

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