to the Release and Subordination Agreement of even date as if the said principal sum had originally been payable on June 26, 1976, and that nothing herein shall affect or impair any rights and powers which the party of the first part may have thereunder for the recovery of said mortgage debt, with interest, in case of the nonfulfillment of this agreement.

each partner individually and their respective spouses hereby covenant that theu will pay the said principal sum on demand and the interest thereon at the times hereinbefore specified, and that they will perform and observe all the covenants, agreements, stipulations, and conditions on the part of the mortgagor in said mortgage contained in all respects as if the said principal sum had by the terms hereof been payable on demand.

The party of the first part hereby recognizes and acknowledges that the principal balance of this note has been reduced on date to \$130,000.00 by the parties of the second part.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals to this agreement consisting of two (2) pages on the day and year first above written.

Individually and as Partner

witnesses as to Bank

Ast Viet Bounder

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