STATE OF SOUTH CAROLINA )

EXTENSION OF NOTE & MORTGAGE

COUNTY OF GREENVILLE )

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This agreement, made this 15th day of May, 1975, between Bankers Trust of South Carolina, N.A., party of the first part, and The Middleton Group, a general partnership, its partners individually and their respective spouses, parties of the second part, witnesseth;

whereas, The Middleton Group, its partners individually and their respective spouses, as endorsers, executed their promissory note dated the 26th day of June, 1974, whereby they promised to pay to the party of the first part or order the sum of \$180,000.00 on the 26th day of December, 1974, with interest thereon at the rate of 12% per annum; and,

whereas, said note is secured by a certain mortgage, dated the 26th day of June, 1974, and recorded on the 26th day of June, 1974, in the Greenville County Courthouse in Mortgage Book 1314 at page 763; and,

NOW, THEREFORE, the parties for themselves, their successors and assigns, hereby mutually agree that the time for the payment of the said principal sum be and the same is hereby extended until June 26, 1976, and the said principal sum shall bear interest from December 26, 1974 on the outstanding principal balance at the rate of 12% per annum, payable monthly on the first day of each month and that beginning on June 1, 1975 along with the interest, a \$2,500.00 per month principal payment shall be required monthly to reduce the principal balance.

It is expressly understood and agreed that the said mortgage shall remain in full force and effect subject only

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