

after be levied or assessed upon the mortgaged premises or any part thereof, upon the rents, issues, income or profits, whether any or all of said taxes, assessments or charges be levied directly or indirectly or as excise taxes or as income taxes, and to submit to the Mortgagee such evidence of the due and punctual payment of such taxes, etc. as the Mortgagee may require.

5. That if the Mortgagor shall neglect or refuse to keep in good repair the property referred to in paragraph (2), to replace the same as therein agreed, to maintain and pay the premiums for insurance which may be required under paragraph (2) or to pay and discharge all taxes of whatsoever nature, assessments and charges of every nature and to whomsoever assessed, as provided for in paragraph (4), Mortgagee may, at its election, cause such repairs or replacements to be made, obtain such insurance or pay said taxes, assessments and charges and any amounts paid as a result thereof, together with interest thereon at the rate of 11-1/2% per annum for the date of payment, shall be immediately due and payable by the Mortgagor to the Mortgagee, and until paid shall be added to and become a part of the principal debt secured hereby, and the same may be collected as a part of the principal debt in any suit hereon or upon the note; or the Mortgagee by payment of any tax, assessment or charge, may, if it sees fit, be ipso facto subrogated to the rights of the State, County, City and all political or governmental subdivisions.

6. The Mortgagor agrees that any and all award and awards heretofore made and hereafter to be made to the present and all subsequent owners of the premises covered by this