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FILE? TO GREENVILLE U.S. C.

 Position 5

73) REAL ESTATE MORTGAGE FOR SOUTH CAROLINA BURNES, TANILASLEY REMORTS ASKED

KNOW ALL MEN BY THESE PRESENTS, Dated October 11, 1974
WHEREAS, the undersigned Gene A. Miller and Margaret S. Miller

Date of Instrument

Principal Amount

Annual Rate
of Interest

Due Date of Final
Installment

October 11, 1974

\$17,400.00

9½

October 11, 2007

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of GREENVILLE.

ALL that certain piece, parcel or lot of land in the State of South Carolina, county of Greenville, Town of Fountain Inn, being known and designated as Lot No. 81 on plat of Kings Court, prepared by R. B. Bruce, Surveyor, dated September 4, 1973 and recorded in the RMC Office for Greenville County in plat book 4X at page 78 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of North Kings Drive, joint front corner of Lots No. 81 and 82 and running thence with the line of Lot No. 82, S. 14-22 W., 157.1 feet to an iron pin; thence N. 78-25 W., 80 feet to an iron pin; thence with the line of Lot No. 80, N. 14-21 E., 163.6 feet to an iron pin on the southwesterly side of North Kings Drive; thence with the edge of said Drive, S. 73-49 E., 80 feet to the point of beginning.

FHA 427-1 SC (Rev. 7-1-73)