

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

FILED  
GREENVILLE CO. S. C.  
JUN 5 3 20 PM '74  
GONNIE S. TANKERSLEY  
R.H.C. TO WHOM THESE PRESENTS MAY CONCERN:

BOOK 1312 PAGE 707

WHEREAS, THE PIEDMONT PENTECOSTAL HOLINESS CHURCH BY ITS TRUSTEES

(hereinafter referred to as Mortgagor) is well and truly indebted unto SOUTHERN BANK AND TRUST COMPANY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifteen thousand one hundred twenty-seven and 08/100----- Dollars (\$5,127.08 ) due and payable in monthly installments of \$191.63, to be applied first to interest and balance to principal, the first payment due July 15, 1974, with a like amount due on the 15th of each calendar month thereafter until entire amount of debt is paid in full.

with interest thereon from date at the rate of 9 per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Western side of Church Street (U. S. Highway No. 29) in the Town of Piedmont, and being known and designated as Lot 36, Section 4, as shown on a plat entitled "Piedmont Mfg. Co., Greenville County, Piedmont, S. C., Section No. 4" made by Dalton & Neves, February, 1950, recorded in the RMC Office for Greenville County in Plat Book "Y" at pages 6-9, inclusive, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Western side of Church Street, and running thence N. 80-26 W. 323.8 feet to an iron pin in the Eastern line of Lot 33; thence along the Eastern line of Lot 33, N. 9-34 E. 143.7 feet to an iron pin in the Southern side of the right of way of the Southern Railway siding; thence along the Southern boundary of said railway siding N. 86-46 E. 90.7 feet to an iron pin; thence continuing along the Southern boundary of said railway siding N. 75-44 E. 116 feet to an iron pin on the Western side of Church Street; thence along the Western side of Church Street S. 2-10 E. 173.5 feet to an iron pin; thence continuing along the Western side of Church Street S. 6-46 W. 41 feet to an iron pin, the point of beginning.

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SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, J. P. Stevens & Co., Inc., a Corporation organized and existing under the laws of the state of Delaware, hereby subordinates to the lien of the within mortgage its right of reversion to Lot 36 as set forth in the deed dated March 21, 1950, recorded in Volume 405, at page 349.

It is understood in this Subordination Agreement that in so far as the within mortgage is concerned that all rights of reversion as set forth in the said deed shall be of no effect; however, except as to the rights of the lien of the mortgagee, all rights of reversion shall remain in full force and effect.

IN WITNESS WHEREOF, J. P. Stevens & Co., Inc. has caused its Corporate seal to be hereunto affixed and by these presents to be subscribed by its duly authorized officers on this 30 day of April, 1974.

Witnesses: [Signature] J. P. STEVENS & CO., INC.  
[Signature] BY: [Signature] *Exec. V. Pres.*

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PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within J. HOFFELL, Exec. Vice Pres. of J. P. Stevens & Co., Inc. sign, seal and as his act and deed deliver the within Subordination Agreement and that (s)he with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 30 day of April, 1974.

[Signature] (SEAL)  
Notary Public for South Carolina. My Commission Expires: Dec. 16, 1983  
Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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