GREENVILLE CO. S. C.

900x 1312 PAGE 17

USDA-FHA

(Rev. 7-1-73)

Form FHA 427-1 SHAY 30 12 15 PH '74 L ESTATE MORTGAGE FOR SOUTH CAROLINA

KNOW ALL MEN BY THESE PRESENTS, Dated May 29, 1974 WHEREAS, the undersigned Sandra L. Goforth

Position 5

is 211 Chuckwood Drive, Simpsonville, south Carolina 29681..., herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower, haing narrable to the order of the Covernment in just liments as specified therein, authorizing acceleration of the entire indebtedness at being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and being further described as follows:

Date of Instrument

Principal Amount

Annual Rate of Interest

Due Date of Final Installment

мау 29, 1974

\$18,500.00

8 1/4 %

May 29, 2007

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949;

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the Ioan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement. Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of Greenville

All that certain piece, parcel or lot of land, with all improvements thereon, situate lying and being in the Town of Simpsonville, Austin Township, being shown as Lot No. 462, on Plat of Section V of WESTWOOD Subdivision, prepared by Piedmont Engineers & Architects, and recorded in Plat Book 4X at pages 62 and 63 in the RMC Office for Greenville County, South Carolina. A more particular description of said above numbered lot may be had by reference to said plat.

FHA 427-1 SC (Rev. 7-1-73)