COUNTY OF.

GREENVILLE

10:51

500x 1294 MSE 612

To All Mhom These Presents May Concern:

We, Edward E . Stroud and Lois S. Stroud

SEND GREETING:

WHEREAS, we the said Edward E. Stroud and Lois S. Stroud

in and by our certain promissory note in writing of even date with these Presents, are well and truly indebted unto the Citizens Building and Loan Association, Greer, S. C., in the full and just sum of Thirteen Thousand Five Hundred and No/-100 (\$ 13,500.00) Dollars,

with interest from the date hereof at the rate of eight per cent (8 %) per annum, unpaid interest to

bear interest at the same rate, to be repaid in installments of One Hundred Twelve and 93/ 100

due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any, incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at the option of the holder become immediately due and payable, and said note further providing for a reasonable attorney's fee besides all costs and expenses of collection, to be added to the amount due or said note, and collectible as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind.

ANOW ALL MEN BY THESE PRESENTS, That we the said Edward E. Stroud and Lois S. Stroud, in consideration of the said debt and sums of money aforesaid, and for the better securing the payment thereof to the said Critzens Building and Loan Association, Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00) Dollars to us the said mortgagor...s in hand well and truly paid by the said mortgagee, at and before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Citizens Building and Loan Association, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, being situate on the northern corner of the intersection of Penarth Street (formerly Noble Street) and Lilac Street and being known and designed as Lot 18 of the property of William R. Timmons, Jr. as shown on plat recorded in Plat Book XX at Page 9, and also shown on plat and survey of C. C. Jones, dated June 12, 1962, and having the following metes and bounds:

BEGINNING at an iron pin at the Northeast side of Penarth Street, front corner of Lots 8 and 18; thence with the side line of said lots, N. 58-53 E. 140 feet to an iron pin in the line of Lot 17; thence with the line of Lot 17, S. 31-07 E. 150 feet to an ironpin on Lilac Street; thence with said Street, S. 58-53 W. 120 feet to a stake; thence around a curve to the right, the chord of which is N. 76-07 W. 28.3 feet to a stake; thence N. 31-07 W. 130 feet to the beginning.

This is the same conveyed to us by Tormy Gleen Madden and Doris C. Madden by deed to be recorded in the R. N. C. Office for Greenville County.



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