

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I. Edward D. Klintworth

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHEENVILLE SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-eight Thousand, Seven Hundred Fifty and No/100---- (\$ 28,750.00)

Dollars as exidenced by Mortgagor's promissory note of even date herewith, which note a provision for excalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions - said note to be repaid with interest as the rate or rates therein specified in installments of

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS the Mortgagor may bereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW MI MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor in the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$100) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe at successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, O'Neal Township, located about three miles northwest of the City of Greer and near the Old Gilreath Mill, being shown as Lot No. 17 on a plat of property made for Fred Bishop by H. S. Brockman, Registered Surveyor, dated November 5, 1957, and recorded in the R.M.C. Office for Greenville County in Plat Book EE, Page 156, and having the following courses and distances, to-wit:

BEGINNING on an iron pin at the corner of Valley Lane and Brookdell Drive, and runs thence with the margin of Brookdell Drive, N, 80-10 E. 119 feet to a stake; thence N. 15-00 W. 227.6 feet to a point in the center of a pond (iron pin back on line at 18 feet); thence down branch as the line, S. 80-09 W. 145.5 feet to an iron pin (iron pin back on line or near branch); thence leaving branch, S. 86-34 W. 48 feet to an iron pin on Valley Lane; thence with the margin of this street, S. 31-50 E. 250 feet to the beginning corner.