

JUL 5 12 34 PM '72

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ELIZABETH RIDOLE  
R.M.C.

~~XXXXXXXXXXXXXXXXXXXX~~  
ASSUMPTION AGREEMENT

1-4247-11

This agreement made this 9th day of June 1972 between  
Carolina Federal Savings and Loan Association of Greenville, South Carolina, a corporation chartered under  
the laws of the United States, hereinafter called the "Association", and

Buddy E. Sowder & Shirley L. Sowder

hereinafter called the "Purchaser"

WITNESSETH

Whereas, the Association is the issuer and holder of a promissory note dated September 7, 1971  
executed by Wesley M. Rose  
in the original amount of \$ 22,200.00 and secured by a mortgage on the premises known and designat-  
ed as Lot 18 Lawnview Court  
said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina in Mortgage Book  
1205 at page 536 and

Whereas, the present owner of the aforesaid property desires to convey the same to the Purchaser who  
desires to assume the mortgage indebtedness and has requested the written consent of the Association to said  
transfer, pursuant to ~~Paragraph 1 of~~ the aforesaid mortgage, which consent the Association has agreed to grant  
provided the terms of the indebtedness are modified as hereinafter set forth

NOW, THEREFORE, in consideration of the premises and the mutual agreements hereinafter expressed, it  
is understood and agreed as follows:

1. The principal indebtedness now remaining unpaid on said loan is \$ 21,100.56 the interest  
rate from the date hereof shall be 8% per annum, and the said unpaid principal and interest shall be  
payable in monthly installments of \$ 171.22 each on the first day of each month hereafter until the  
principal and interest are fully paid, the balance of said principal and interest if not sooner paid, shall be due  
and payable on the first day of February 19 97

2. All terms and conditions of the said promissory note and the said mortgage which it secures (which are  
incorporated herein by reference) shall continue in full force except as expressly modified by this agreement.

3. The Purchaser assumes and agrees to pay the indebtedness in accordance with the terms of said note  
and said mortgage as the same are modified by this agreement, and the Association hereby consents to the trans-  
fer of said property to the Purchaser and to said assumption.

4. This agreement shall bind the heirs, the executors, the administrators, the successors, and the assignee of  
the Association and of the Purchaser, respectively.

IN WITNESS WHEREOF, the Association has caused its corporate seal to be hereunto affixed and these  
presents to be subscribed by its duly authorized officer, and the Purchaser has hereunto set his/her/their hand  
and seal, or, if the Purchaser be a corporation, has caused its corporate seal to be hereunto affixed and these  
presents to be subscribed by its duly authorized officer(s), on the date and year above written.

In the Presence of:

CAROLINA FEDERAL SAVINGS AND  
LOAN ASSOCIATION

James W. McCallum  
As to the Association

By James O. Hall (U.S.)  
Executive Vice President

Buddy E. Sowder  
As to the Purchaser

Buddy E. Sowder (U.S.)  
Shirley L. Sowder (U.S.)  
Purchaser

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