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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Nov 15 3 1971
MORTGAGE SUBORDINATION
OLLIE FARNSWORTH
R.M.C.

WHEREAS, Eugene E. Stone, III, Thomas W. Miller, Eugene E. Stone, Jr., Ward S. Stone and Eugene E. Stone, of Florence, South Carolina, as Executors and Trustees of the Estate of Theodore C. Stone, Deceased, are the owners and holders of a note and first mortgage given to them by Rice-Cleveland Company, Inc., a South Carolina corporation, dated October 29, 1969, in the sum of \$100,000.00 recorded on October 30, 1969, in the RMC Office for Greenville County, S. C., in Mortgage Book 1140, page 629, and that said undersigned parties are still the owners of said mortgage and the note which said mortgage secures; and,

WHEREAS, said note and mortgage are secured by and cover property known as 8.31 acres lying on the Western side of Wade Hampton Boulevard and the Southern side of Chick Springs Road in the City of Greenville, Greenville County, South Carolina, as shown on a plat recorded in the RMC Office for said County and State in Plat Book UUU, page 131, and said mortgage provides for a subordination of the lien thereof to other mortgages placed on said property by the mortgagor for the purposes of development of said property; and,

WHEREAS, Rice-Cleveland Company and/or J.E. Fontaine & F. Towers Rice Co., Inc.) has given a mortgage loan covering a portion of said property lying on the Southerly side of Chick Springs Road in the City of Greenville, South Carolina, in the sum of \$600,000.00, the proceeds of which will be used to develop said portion of said property, and as to which the undersigned have agreed to subordinate the lien of the mortgage held by them aforesaid.

NOW, THEREFORE, for valuable consideration received, the undersigned, Eugene E. Stone, III, Thomas W. Miller, Eugene E. Stone, Jr., Ward S. Stone and Eugene E. Stone, as Executors and Trustees of the Estate of Theodore C. Stone, Deceased, do hereby subordinate the lien of their note and mortgage recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1140, page 629, aforesaid, as secondary or junior in lien to a mortgage given by J.E. Fontaine & F.T. Rice in the sum of \$600,000.00 to The Prudential Insurance Company of America covering a portion of said property dated October 18, 1971, and recorded Nov. 16, 1971, in Mortgage Book 1213, page 475, in the RMC Office for Greenville County, S. C., it being the intent and effect hereof that the mortgage held by the undersigned shall be a second mortgage to the aforesaid loan given by J.E. Fontaine & F.T. Rice to The Prudential Insurance Company of America.

The terms and conditions contained in this Subordination shall bind the undersigned, their successors and assigns forever.

IN THE PRESENCE OF:

Jeanette Mayfield
Warrett H. Stone
Witnesses as to Eugene E. Stone,
III, Thomas W. Miller, Eugene E.
Stone, Jr., Ward S. Stone

Eugene E. Stone
Thomas W. Miller
Eugene E. Stone
Ward S. Stone

(See page 2 for additional signature)