

GREENVILLE CO. S. C.

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RECORDING FEE  
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BOOK 1213 PAGE 489

OLLIE FARNSWORTH  
R.M.C.  
STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MODIFICATION AGREEMENT INCREASING INTEREST RATE

This Agreement, made this the 10th day of November, 1971, by and between First Federal Savings and Loan Association of Greenville, hereinafter referred to as "Association" and John Lambrou hereinafter referred to as "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note, dated October 25, 1968, executed by Edward A. Callahan to it in the original sum of Ten Thousand and No/100 (\$ 10,000.00) Dollars, bearing interest at the rate of seven (7 %) per centum per annum, and secured by a first mortgage on the premises being known as 1621 Laurens Road, Greenville County, Greenville, S.C., which is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1107, at Page 564; title to which property is now being transferred to the Obligor who has agreed to assume said mortgage loan and pay the balance due thereon, and

WHEREAS, the Association has agreed to said transfer of the ownership of the mortgaged property to the Obligor and his assumption of the mortgage loan provided the interest rate on the balance due on said loan is increased from seven (7 %) to eight (8 %) per centum per annum.

NOW THEREFORE, in consideration of the premises and the further sum of One (\$1.00) Dollar paid by the Association to the Obligor, receipt of which is hereby acknowledged, the undersigned parties agree as follows:

(1) that the interest rate on the loan balance of Eight Thousand, Seven Hundred & 91/100 (\$ 8,700.91) Dollars be increased to eight per cent (8 %) per centum per annum;

(2) that the Obligor agrees to repay said Obligation in monthly instalments of Three Hundred Ninety-Five & 76/100 \$ 395.76 Dollars each with payments to be applied first to interest and then to the remaining principal balance due from month to month with the first monthly payment becoming due on the December 1, 1971 day of 1st Of Dec, 1971;

(3) that all terms and conditions as set out in the note and mortgage shall continue in full force, except as modified expressly by this Agreement and the statute of limitations will not commence to run against the obligation until the expiration of the time for the last payment of the Obligation;

(4) that this Agreement shall bind jointly and severally the heirs, executors, administrators, successors and assigns of the Association and the Obligor respectively; and that wherever the masculine gender is used in this Agreement, it shall be extended when necessary to include the feminine or neuter gender, and likewise, the singular shall be extended when necessary to include the plural.

IN WITNESS WHEREOF, the Association has caused this Agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor has set his hand and seal on the day and year written above.

In the presence of:

Shirley R. James  
Marty M. Goker  
Shirley R. James  
Marty M. Goker

FIRST FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF GREENVILLE (SEAL)  
BY John Lambrou (SEAL)  
John Lambrou (SEAL)  
Obligor  
John Lambrou (SEAL)  
Obligor