OLLIE FARNSWORTH

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## State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Develcorp, Inc., a Flo	orida corporation with a place o	of business in Greenville,
S. C.	(hereinaster referred to	as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well a GREENVILLE, SOUTH CAROLINA (her	and truly indebted unto FIRST FEDERAL SAV reinafter referred to as Mortgagee) in the full and	VINGS AND LOAN ASSOCIATION OF just sum of
	Hundred and No/100	
Dollars, as evidenced by Mortgagor's promis a provision for escalation of interest rate (I	ssory note of even date herewith, which note paragraphs 9 and 10 of this mortgage provides for the state as the rate or rates therein specified in instructions.	Oes not contain on escalation of interest rate under certain
Eighty-Seven and 63/100 month hereafter, in advance, until the principal	)(\$ 87.63 ipal sum with interest has been paid in full, such p principal balances, and then to the payment of pr	) Dollars each on the first day of each
	cars after date; and  s that if at any time any portion of the principa is or if there shall be any failure to comply with	l or interest due thereunder shall be past

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, of the transformed which we have the transformed with the state of South Carolina, County of Greenville, being known and designated as Unit 8-D in Town Park of Greenville, S. C., Horizontal Property Regime as is more fully described in Master Deed dated June 5, 1970, and recorded in the R.M.C. Office for Greenville County in Deed Vol. 891 at Page 243 and survey and plot plans recorded in Plat Book 4 G at Pages 69, 71 and 73.