

First Series Bonds, with unmatured coupons attached, or receive a credit in respect of its sinking fund payment for any such First Series Bonds which prior to said sinking fund payment date have been purchased or redeemed (otherwise than through the operation of the sinking fund) and cancelled by the Trustee and not theretofore applied as a credit against any sinking fund payment. Each First Series Bond so delivered or previously purchased or redeemed shall be credited by the Trustee at 100% of the principal amount thereof on the obligation of the County on such sinking fund payment date and any excess shall be credited on future sinking fund redemption obligations in chronological order, and the principal amount of such sinking fund shall be accordingly reduced.

The County shall on or before the forty-fifth day next preceding each sinking fund payment date furnish the Trustee and the Lessee with its certificate indicating whether or not and to what extent the provisions of the preceding paragraph are to be availed of with respect to such sinking fund payment and confirm that such funds for the balance of the next succeeding prescribed sinking fund payment will be paid on or before the next succeeding sinking fund payment date.

The Trustee shall redeem, in the manner provided in Section 307 hereof, such an aggregate principal amount of such First Series Bonds at 100% of the principal amount thereof plus accrued interest to the redemption date as will exhaust as nearly as practicable each cash sinking fund payment.

SECTION 303. Notice of Redemption. In the event any of the Bonds are called for redemption, the Trustee shall give notice, in the name of the County, of the redemption of such Bonds, which notice shall specify the redemption date and the place or places where amounts due upon such redemption will be payable and the numbers of such bonds so to be redeemed. Such notice shall be given by publication at least once not less than 30 days nor more