ATATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE

CREENVILLE CO. S. C.
MAI ZB 4 12 PH '69
OLLHE FARNSWORTH
R. M. C.

WHEREAS, Liberty Life Insurance Company, on October 21, 1966, Loaned Five Twenty Realty Corporation the sum of Seven Hundred Fifty Thousand (\$750,000.00) Dollars secured by note and mortgage of even date covering 22.99 acres, more or less, in the Town of Mauldin, Austin Township, Greenville County, South Carolina, said mortgage being recorded in the Office of the R.M.C. for Greenville County in Mortgage Book 1043 at Page 227; and

WHEREAS, Said note was endorsed and unconditionally guaranteed by Her Majesty Underwear Company, a South Carolina corporation; and

WHEREAS, By Restated Articles of Incorporation, dated January 3, 1969, the name of Her Majesty Underwear Company was changed to Her Majesty Industries, Inc.; and

WHEREAS, Subsequent to the execution and delivery of said note and mortgage, Five Twenty Realty Corporation purchased from Seaboard Coast Line Railroad Company (formerly Atlantic Coast Line Railroad Company) a small triangular strip adjacent to the property covered by the aforesaid mortgage; and

WHEREAS, Five Twenty Realty Corporation, in 1968, constructed an addition to the building located on the mortgaged premises; and

WHEREAS, Five Twenty Realty Corporation now proposes to construct another addition to said plant of approximately 60,000 square feet, a part of which building will extend over and cover the triangular strip purchased by Five Twenty Realty Corporation from Seaboard Coast Line Railroad Company; and

WHEREAS, Five Twenty Realty Corporation has requested Liberty
Life Insurance Company to release Her Majesty Industries, Inc.,
from its endorsement and guaranty of said loan and, in connection
with said request, has agreed to execute this mortgage to Liberty
Life Insurance Company as additional security for the note and mort-

PAID IN FULL AND SATISFIED ON THIS
THE S DAY OF March 1971
LIBERTY LIFE INSURANCE COMPANY
BY Narry L. Edwards VISE-PRESIDENT
WITNESSES: Willie A. Cleveland

Gail Santiains



SATISFIED AND CANCELLED OF RECORD

10 DAY OF March 1971

(Ollie Farmawaih)

R.M.C. FOR GREENVILLE COUNTY, S. C.

AT 12:50 O'CLOCK P. M. NO. 20971