USDA-FHA Form FHA 427-1 S. C. (Rev. 4-20-66)

the

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA FILE (INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated April 18 WHEREAS, the undersigned W. R. Brockman	, 1967 APR 18 19 31 194
WHEREAS, the undersigned W. R. Brockman	61
residing in Greenville Route 3, Greenville	County, South Carolina, whose post office address is
Route 3. Greenville	South Carolina 29005, herein delled "Borrower,"
are (is) justly indebted to the United States of America, acting through	the Farmers Home Administration, United States Department of
Agriculture, herein called the "Government," as evidenced by a certain promis	ssory note, herein called "the note," dated
April 18 , 1967 , for the principal sum of Tairte	en thousand eight hundred and no too
Dollars (\$13,800,00), with interest at the rate ofsix	percent (6 %) per annum executed by Borrower
April 18 , 1997 , for the principal sum of Tairies Dollars (\$13,800,00), with interest at the rate of six and payable to the order of the Government in intellments armulated there which note authorizes acceleration of the entire indebtedness at the option of	n, the final installment being due on April 18, 2000., the Government upon any default by Borrower; and
WHEREAS, the note evidences a loan to Borrower in the principal am the Government, at any time, may assign the note and insure the payment the Act of 1961, or Title V of the Housing Act of 1949; and	ount specified therein, made with the purpose and intention that
WHEREAS, when payment of the note is insured by the Government, it n	nay be assigned from time to time and each holder of the insured

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the issured lender along with the note an insurance endorsement insuring the payment of the note fully payment of the n

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the insurance on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note;

but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any

NOW, THEREFORE, in consideration of said loan and (a) at an times when the note is head by the Covernment, with instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County (AS) of Greenville

ALL that piece, parcel or lot of land in Greenville County, State of South Carolina, near the City of Greenville, Paris Mountain Township, and being more fully described in a plat of the property of W. R. Brockman made by Webb Surveying & Mapping Company, September 16, 1966, and having, according to said plat, the following metes and bounds, ti-wit:

BEGINNING at an iron pin on the northern side of Rutledge Lake Road and running thence along the property of John K. Brockman, N 5-02 W, 271 feet to an iron pin; thence running N 71-15 E, 235 feet to an iron pin in line of property of B. F. McDaniel; thence running S 19-15 E, 275.8 feet to an iron pin on the northern side of Rutledge Lake Road; thence running along the said Rutledge Lake Road, S 73-35 W, 302 feet to an iron pin, the point of beginning.

THE above plat is recorded in the RMC Office for Greenville County in Plat Book NNN, Page 32.

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