The remaining balance of the obligation due and payable on December 31, 1970, plus interest at $6\frac{1}{2}\%$ per annum from December 31, 1969 on such remaining balance.

- 2. OBLIGORS agree that if a default shall exist for a period of thirty (30) days in the failure to pay the principal indebtedness or any installment thereof or interest thereon or in the performance of any of the terms and conditions of the obligation as modified by this agreement, the OBLIGEE, at his option may declare the entire principal indebtedness, with interest immediately due and payable and may proceed to collect same and avail himself of all rights and remedies given to him under the original obligation and this extension agreement.
- 3. All terms and conditions of the obligation shall continue in full force except as modified expressly by this agreement, and the statute of limitations will not commence to run against the obligation until the expiration of the time for payment of the indebtedness as herein extended.
- 4. This agreement shall bind jointly and severally the heirs, the executors, the administrators, the successors and the assigns of the OBLIGEE and of the OBLIGORS, respectively.

IN WITNESS WHEREOF, the OBLIGEE has hereunto set his hand and seal, and the OBLIGORS, Charles R. Wellons has hereunto set his hand and seal and W. N. Leslie, Inc., has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer on the date and year above written.

IN THE PRESENCE OF:

OBLICOR, Wellons