

APR 14 12 12 PM 1967

BOOK 1055 PAGE 39

STATE OF SOUTH CAROLINA )  
CLERK OF COURTS )  
COUNTY OF GREENVILLE ) EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 11<sup>th</sup>  
day of October, 1966, between B. Frank Thackston,  
hereinafter called the "OBLIGEE", and W. N. Leslie, Inc.,  
and Charles R. Wellons, hereinafter called the "OBLIGORS".

W I T N E S S E T H :

WHEREAS, the OBLIGEE is the owner and holder of  
a note dated July 6, 1961, executed by the Memorial Chapel  
Funeral Home, Inc., in the original amount of \$100,000.00,  
and secured by a mortgage on the premises known and designated  
as former property of Memorial Chapel Funeral Home, Inc., on  
the northeastern side of S. C. Highway No. 291, near the City  
of Greenville, S. C., said mortgage being recorded in the  
R. M. C. Office for Greenville County, South Carolina, in  
Mortgage Book 862, at Page 196, title to which mortgaged  
premises is now vested in the said OBLIGORS; and said OBLIGORS  
have requested the OBLIGEE to extend the time for and manner  
of performance of the obligation:

NOW, THEREFORE, in consideration of the mutual  
covenants and agreements hereinafter expressed, the parties  
hereto hereby agree as follows:

1. The OBLIGEE agrees to, and hereby does extend  
the time for payment of the principal indebtedness of  
\$100,000.00 now remaining unpaid together with unpaid inter-  
est due in the amount of \$13,000.00, or total amount due of  
\$113,000.00, so that it shall be payable as follows:

\$3,000.00 to be paid on December 31, 1966, plus  
interest from July 6, 1966, at 6% per annum on \$113,000.00;

\$5,000.00 to be paid on December 31, 1967, plus  
interest from December 31, 1966, at 6½% per annum on  
\$110,000.00;

\$5,000.00 to be paid on December 31, 1968, plus  
interest from December 31, 1967, at 6½% per annum on  
\$105,000.00;

Interest to be paid on December 31, 1969 at 6½%  
per annum from December 31, 1968, on \$100,000.00;

The OBLIGORS shall have the right and privilege  
to make payment on December 31, 1967 of an amount up to  
\$25,000.00 of the total remaining obligation due at that  
date, without penalties, provided the OBLIGORS notify the  
OBLIGEE in writing sixty (60) days in advance, the amount  
of the anticipated payment.

The OBLIGORS shall have the right and privilege  
to make payment on December 31, 1968 of an amount up to  
\$25,000.00 of the total remaining obligation due at that  
date, without penalties, provided the OBLIGORS notify the  
OBLIGEE in writing sixty (60) days in advance, the amount  
of the anticipated payment.