



JUL 14 12 05 PM 1966

STATE OF SOUTH CAROLINA)
CULLE FACINITIES BUBORDINATION AGREEMENT
COUNTY OF GREENVILLE FAMILY)

WITNESSETH:

WHEREAS, on June 7, 1965, Nalley Commercial Properties, Inc., ("Nalley"), executed and delivered to Talcott a mortgage upon certain land described on Schedule "A" attached hereto and made a part hereof, as additional security for a note in the amount of Two Million (\$2,000,000.00) Dollars, dated February 11 1965, which mortgage is recorded in Mortgage Book 997 at page 305 in the RMC Office for Greenville County; and,

WHEREAS said mortgage was amended by amendment dated October 11, 1965, to increase the sum secured thereby from Two Million Dollars to Three Million (\$3,000,000.00) Dollars, which amendment is recorded in the RMC Office for Greenville County in Mortgage Book 1015 at page 505; and,

WHEREAS Nalley desires to borrow from Cameron-Brown the sum of Three Hundred Sixty Thousand (\$360,000.00) Dollars and to secure the same by the execution of a mortgage covering the premises more fully described in Schedule A (the said note and mortgage in the above amount to be assigned to Reliance Standard Life Insurance Company by Cameron-Brown Company); and