First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SIDNEY C. GIBBS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by refer-

ence, in the sum of Eight Thousand Five Hundred

DOLLARS (\$ 8,500.00

), with interest thereon from date at the rate of six (6%)

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, August 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the county of Greenville, state of South Carolina, near Princess Avenue and southwest of Welcome Road which is known and designated as Lot No. 11 on plat of property of Tom W. Tucker and Elsie Tucker, by C. C. Jones and Associates, Engineers, recorded in plat book NN page 33 of the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to-wit:

Beginning at an iron pin on the south side of La Rose Lane the joint corner of Lots Numbers 2 and 11 and running thence with the rear line of Lots 2 and 3, S. 20-20 W. 150 feet to an iron pin corner of Lot 9; thence with the rear line of lots 9 and 10, S. 88-54 E. 134.9 feet to an iron pin in line of Lot 10; thence with the line of said lot N. 11-05 E. 139.2 feet to an iron pin on the south side of said La Rose Lane; thence with the south side of said street S. 86-02 W. 40 feet to a point; thence N. 84-00 W. 50 feet to a point; thence continuing N. 78-28 W. 19.5 feet to the beginning corner.

SATISFIED AND CANCELLED OF RECORD

23 DAY OF May 1985

AR. M. C. FOR GREENVILLE COUNTY, S. C.

AT 2 O'CLOCK M. NO 35586

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 279 PAGE 1473