

MORTGAGE OF REAL ESTATE—Prepared by W. Walter Wilkins, Attorney at Law, Greenville, S. C.

OLLIE FARNSWORTH

R. M. C.

The State of South Carolina,

County of Greenville

To All Whom These Presents May Concern: We, George E. McKinney and Alyce S. McKinney

SEND GREETING:

Whereas, we, the said George E. McKinney and Alyce S. McKinney

hereinafter called the mortgagor(s)

in and by OUR certain promissory note in writing, of even date with these presents, are well and truly indebted to Peoples National Bank, of Greenville, S. C., as trustee for Maybelle S. Hatch Foundation

hereinafter called the mortgagee(s), in the full and just sum of Eight Thousand Two Hundred Fifty

DOLLARS (\$ 8,250.00), to be paid

\$206.00 on each interest paying date until entire principal sum is paid in full

, with interest thereon from date

at the rate of five (5%)

percentum per annum, to be computed and paid

quarterly

until paid in full; all interest not paid when due to bear

interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank of Greenville, S. C., as trustee for Maybelle S. Hatch Foundation,

All that piece, parcel or lot of land in Chicks Springs Township, Greenville County, state of South Carolina, about four miles northeast of the City of Greenville on the south side of the Old White Oak Road, containing six acres, more or less, and having the following metes and bounds:

Beginning at a stake on the White Oak Road and running thence S. 3 3/4 W. 10.90 chs. to stone; thence S. 86 1/4 E. 5.50 chs. to stone; thence N. 3 3/4 E. 10.90 chs. to Post Oak on White Oak Road; thence along said road N. 86 1/4 W. 5.50 chs. to the beginning corner.

Being the same property conveyed to mortgagors by deed recorded in R.M.C. Office for Greenville County in volume 252 page 288 except however, that portion conveyed by mortgagors to Northside Development Company by deed recorded in the R. M. C. Office for Greenville County in volume 308 page 223.

PAID AND SATISFIED IN FULL THIS

27th DAY OF Sept. 54

THE PEOPLES NATIONAL BANK as Trustee for Maybelle S. Hatch Foundation

E. E. Wells, Trust Officer

Frank B. Dolson

J. M. Bailey

27 Sept. 54
Ollie Farnsworth
4:45 P. 21929