STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD)

personally appeared before me Marquette Liesand made oath that she saw M. Garler as Vice President and C. S. Boy Ler as Assistant Secretary of J. P. Stevens & Co., Inc., a corporation chartered under the laws of the State of Delaware, sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written subordination agreement and that the with further witnessed the execution thereof.

FOR VALUE RECEIVED, Slater Community Association hereby subordinates its right of reversion as set forth in deed to the Board of Deacons of Slater Baptist Church dated October 16, 1951, and recorded in the R. M. C. Office for Greenville County, S. C., in Deed Volume 443 at page 506 to the lien of the within mortgage.

In the presence of:)	SLATER COMMUNITY ASSOCIATION (LS)
Opel J. Smith)	•
Beth Billiagen.)	AND COB mander
)	Vice Pro,
STATE OF SOUTH CAROLINA	·)	
COUNTY OF GREENVILLE)	

personally appeared before me Opal J Smith and made oath that she saw J.N. Barnett as President and C.B. M. Makin as Vici- Pres of Slater Community Association, sign, seal with its corporate seal and as the act and