LN S-177-37

W. 1.5 (3. 1. 3. THE FEDERAL LAND BANK OF COLUMBIA

المأرأسان

STATE OF SOUTH CAROLINA,

COUNTY OF

GREENVILLE

AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

Al R. (A. R.) White -

of the County and State aforesaid, hereinafter called

first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Thirty Two Hundred Fifty -(\$ 3250.00

payable to the order of the second party, together with interest from the date of said note on the principal sum reper centum per annum (or maining from time to time unpaid, at the rate of five (5%) at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

, 195 **3** November and thereafter interest being due and payable day of annually; said principal sum being due and payable in **nineteen(19)** equal, successive installments of **One Hundred Sixty-three** (\$16)

(\$ 163.00 annual installments of Dollars each, and a final installment of One hundred fifty-three -

(\$ 153.00) Dollars the first installment of said principal being due and payable on the November , 195**4** and thereafter the remaining installments of principal first day of annually until the entire principal sum and interest are paid in full, and each being due and payable installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel or lot of land lying and being in O'Neal Township, Greenville County, South Carolina, and containing Sixty Four (64) acres, more or less, being on the southwest side of the public road leading from Greer to Tygerville, and being bounded on the Northeast by the said road, on the Southeast by tract number 3 of the estate of W. H. Butler, on the South by the Noe lands, on the Northwest and Northeast by Tract No. 1 of the W. H. Butler lands, and being known and designated as tract number 2 of the estate of W. H. Butler, deceased, shown and delineated on a plat made by W. P. Morrow, Surveyor, on October 22, 1945, recorded in the Office of the R. M. C., Greenville County, in Book B, Page 69, and reference is here made thereto for a more definite and particular description of the lands. It is all the land conveyed to Al R. White under the name of A. R. White by Ramsey G. Butler by deed dated April 12, 1951, and recorded in Deed Book 432, Page 401, together with all the remaining portion of tract number 2 of the W. H. Butler lands as shown on the mentioned plat which remaining portion is this day being conveyed to the said Al R. White by Ramsey G. Rutler.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.