- by the Company, the Trustee is authorized to treat such bond as paid, and to cancel the same upon its records, and the Company, covenants that any and all bonds acquired by it shall be discharged and satisfied and delivered to the Trustee for cancellation.
- (k) In no event shall the Trustee be required to give any bond or surety in respect to the execution of the trust hereby created or otherwise.
- (1) Upon the payment by the Company of the bonds secured hereby the same shall be marked paid by the Trustee and surrendered and delivered to the Company.

ARITCLE XIII

PROCEEDS FROM INSURANCE

In the event of loss or damage by fire, windstorm or any other cause, to any of the property covered by this Trust Indenture, unless otherwise agreed to between the Company and the Trustee, the Company shall repair all such damage and restore the property to a condition equal to that which existed before the damage occurred; provided, however, that so long as no default as herein defined shall then exist the Trustee shall pay out of the money or monies collected from the insurer or insurers against such damage or loss sufficient amounts to reimburse the Company for such repair and restoration upon presentation to the Trustee of proof that such repairs or restoration have been properly completed. If the total cost of restoration or repair is less than the sum of money or monies collected from the insurer or insurers against such damage or loss, the balance shall be paid by the Trustee to the Company.

ARTICLE XIV

DEFINITIONS

For the purposes of this Trust Indenture;

(a) The term "person" shall include an individual, a corporation, a partnership, or a government, or an agency or political subdivision thereof.