

## MORTGAGE.

State of South Carolina,

County of GREENVILLE

## To All Whom These Presents May Concern

Clarence R. Clyatt

hereinafter spoken of as the Mortgagor send greeting.

Whereas Clarence R. Clyatt

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of  
Twelve Thousand and no/100 Dollars

(\$ 12,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Thousand and no/100 Dollars (\$ 12,000.00)

with interest thereon from the date hereof at the rate of  $4\frac{1}{2}$  per centum per annum, said interest to be paid on the 1st day of May 1952 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of June 1952, and on the 1st day of each month thereafter the sum of \$ 75.96 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of April 1972, and the balance of said principal sum to be due and payable on the 1st day of May 1972; the aforesaid monthly payments of \$ 75.96 each are to be applied first to interest at the rate of  $4\frac{1}{2}$  per centum per annum on the principal sum of \$ 12,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, Greenville County, State of South Carolina on the northeastern side of Belmont Avenue and being known and designated as Lot No. 64 on the plat of McDaniel Heights by Dalton & Neves, dated April, 1941 and recorded in the R. M. C. Office for Greenville County in Plat Book "L", page 47 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the northeastern side of Belmont Avenue, joint front corner of Lots Nos. 64 and 65, which iron pin lies 350 feet north of the northeastern intersection of Belmont Avenue and Newman Street and running thence along the northeastern curved line of Belmont Avenue, the chord of which is N. 23-0 W. 72 feet to an iron pin in the northeastern side of Belmont Avenue; thence continuing with the curved line of said Avenue, the chord of which is N. 65-30 W. 58 feet to an iron pin in the line of property now or formerly owned by Cleveland; thence along the line of said property, S. 89-45 E. 395 feet to an iron pin, corner of property now or formerly of Cleveland and of property now or formerly of McDaniel Heights Apartments Corporation; thence along the line of the last mentioned property, S. 26-30 E. 101 feet to an iron pin, joint rear corner of Lots Nos. 64 and 65; thence along the line of Lot No. 65, N. 89-45 W. 359 feet to an iron pin on the northeastern side of Belmont Avenue, the point of beginning.