MORTGAGE.

State of South Carolina,

County of Greenville

County of Greenville
To All Whom These Presents May Concern
I, James W. Harrison,
hereinafter spoken of as the Mortgagor send greeting. Whereas the said Mortgagor
is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the
State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Five Hundred
Dollars
(\$500.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of
Five Hundred
Dollars (\$ 500.00)
with interest thereon from the date hereof at the rate of four per centum per annum, said interest
to be paid on the 1st day of March 1950 and thereafter said interest
and principal sum to be paid in installments as follows: Beginning on the lst day
of April 19 50, and on the lst day of each month thereafter the
sum of \$ 3.70 to be applied on the interest and principal of said note, said payments to continue
up to and including the 1st day of February , 1965, and the balance
of said principal sum to be due and payable on the lst day of March, 19.65;
the aforesaid monthly payments of \$_3.70each are to be applied first to interest at the rate
of <u>four</u> per centum per annum on the principal sum of \$ 500.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being

* Problets

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ment of interest, taxes, assessments, water rate or insurance, as hereinafter provided. Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being on the East side of Pelham Street, near the Southern limits of the City of Greer, in Chick Springs Township, Greenville County, State of South Carolina, designated as Lot No. 2 of the W.C. Smith Property, according to survey and plat by H.S. Brockman, Surveyor, dated May 25, 1936, and being particularly shown as the Property of James W. Harrison according to survey and plat thereof by H.S. Brockman, Surveyor, dated January 26, 1950, and having the following

thereby expressly agreed that the whole of the said principal sum shall become due after default in the pay-

courses and distances, to wit: Beginning at an iron pin on the East side of Pelham Street, corner of Lot No. 3 and 430.7 feet Northward from the intersection of Pelham Street and Carey Avenue, and running thence along the East side of Pelham Street, N. 34.56 E. 60 feet to an iron pin, corner of Lot No. 1; thence along the line of Lot No. 1, S. 55.04 E. 170 feet to an iron pin on line of subdivision of Lot No. 6; thence S. 34.56 W. 60 feet to an iron pin, corner of Lot No. 3; thence along the line of Lot No. 3, N. 55.04 W. 170 feet to the beginning corner.

This mortgage is subordinate to a certain mortgage made by James W. Harrison to C. Douglas Wilson & Co., dated February 6, 1950, originally in the amount of \$5,000.00, and filed in Greenville County, State of South Carolina, on February 16, 1950. The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.

Im Satisfice & Q. E. M. Brade 972 0