

in the law, shall deem most effectual to protect and enforce any of its rights or duties hereunder.

**Section 8.03.** In case any one or more of the events of default shall exist and the Trustee shall proceed by suit or suits at law or in equity, or by any other judicial proceeding, it shall be entitled to have the mortgaged property sold by judicial sale under the order of a court or courts of competent jurisdiction, or under executory or other legal process, for or toward the satisfaction of the principal and interest due or owing upon the then outstanding Bonds issued under or entitled to the benefit of the security of this Indenture, and for the enforcement of the rights, liens and security of the Trustee and the Bondholders, and shall be entitled, as a matter of right, pending any such suit or proceeding, to a receivership of the mortgaged property and of the earnings, revenues, issues, profits and income thereof, whether the mortgaged property shall or shall not be adequate and sufficient to pay and satisfy the Bonds then outstanding; but, notwithstanding the appointment of any receiver, the Trustee shall be entitled to the possession and control of any cash, bonds or other obligations and/or stock at the time held by, or payable or deliverable under the provisions of this Indenture to, the Trustee.

**Section 8.04.** In the event of any sale, whether made under the power of sale herein granted or conferred, or under or by virtue of judicial proceedings, or some judgment or decree of foreclosure and sale, the whole of the mortgaged property shall be sold in one parcel and as an entirety, in any one of the counties in which any part of the mortgaged property lies, including all the rights, titles, estates, equipment, franchises, privileges, contracts, mortgages, and other real and personal property, of every name and nature, unless such sale as an entirety is impracticable by reason of some statute or other cause or, in the discretion of the Trustee, not desirable in the interest of the Bondholders, or unless the holders of a majority in principal amount of the Bonds hereby secured then outstanding, shall, in writing, request the Trustee to cause the mortgaged property to be sold in parcels, in which cases the sale shall be made in such parcels and in such order