

of the circumstances surrounding the making thereof is given to the Bondholders at the time and in the manner provided in subdivisions (a), (b) and (c), of Section 5.04 of this Indenture with respect to advances by the Trustee as such;

(3) disbursements made in the ordinary course of business in the capacity of trustee under an indenture, transfer agent, registrar, custodian, paying agent, fiscal agent or depositary, or other similar capacity;

(4) an indebtedness created as a result of services rendered or premises rented; or an indebtedness created as a result of goods or securities sold in a cash transaction as defined in subdivision (c) of this section;

(5) the ownership of stock or of other securities of a corporation organized under the provisions of section 25 (a) of the Federal Reserve Act, as amended, which is directly or indirectly a creditor of one or more of the Obligors; or

(6) the acquisition, ownership, acceptance or negotiation of any drafts, bills of exchange, acceptances or obligations which fall within the classification of self-liquidating paper as defined in subdivision (c) of this section.

(c) For the purposes of this section:

(1) the term "default" shall mean any failure to make payment in full of the principal or interest upon any of the Bonds issued under this Indenture or upon other indenture securities when and as such principal or interest becomes due and payable;

(2) the term "other indenture securities" shall mean securities upon which the Obligor in question is liable outstanding under any other indenture (i) under which the Trustee is also trustee (ii) which contains provisions substantially similar to the provisions of subdivision (a) of this section, and (iii) under which a default exists at the time of the apportionment of the funds and property held in said special account;

(3) the term "cash transaction" shall mean any transaction in which full payment for goods or securities sold is made within seven days after delivery of the goods or securities in currency or in checks or other orders drawn upon banks or bankers and payable upon demand;